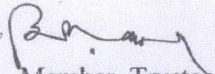


**SAML Income Unit Fund**  
**Statement of Financial Position (Un-audited)**  
As at September 30, 2023

Particulars	Notes	Amount in Taka	
		30-Sep-23	31-Dec-22
<b>ASSETS</b>			
<b>Non-Current Assets:</b>			
Preliminary and Issue Expenses	3.00	136,606	546,422
<b>Current Assets:</b>			
Investments in Shares	4.00	116,664,241	97,307,726
Advances, Deposits and Prepayments	5.00	42,666	170,663
Accounts Receivable	6.00	1,231,062	1,505,328
Cash and Bank Balance	7.00	45,365,053	76,134,661
<b>Total Current Assets</b>		<b>163,303,022</b>	<b>175,118,378</b>
<b>Total Assets:</b>		<b>163,439,628</b>	<b>175,664,800</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity:</b>			
Unit Capital	8.00	139,908,810	147,354,810
Unit Premium Reserve	9.00	7,325,522	8,166,675
Fair Value Gain/(Loss) on Investment in Shares	-	(9,264,132)	(8,869,109)
Retained Earnings	10.00	24,493,752	27,438,573
<b>Shareholders' Equity:</b>		<b>162,463,952</b>	<b>174,090,949</b>
<b>Current Liabilities</b>			
Liabilities for Expenses	11.00	975,676	1,573,852
<b>Total Equity and Liabilities</b>		<b>163,439,628</b>	<b>175,664,800</b>
Net Asset Value (NAV) at Cost Price		<b>171,728,084</b>	<b>182,960,057</b>
Net Asset Value (NAV) at Market Price		<b>162,463,952</b>	<b>174,090,948</b>
NAV per Unit (Cost)	12.00	12.27	12.42
NAV per Unit (Market)	13.00	11.61	11.81

These financial statements should be read in conjunction with annexed notes

  
Member, Trustee

Sandhani Life Insurance Company

  
Asset Manager

Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh  
Dated: October 19, 2023

  
Shahjalal Asset Management Limited  
**Chandrima Saha**  
Compliance Officer

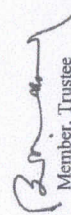
  
Shahjalal Asset Management Limited  
Md. Al-Kaysar  
Sr. Executive Officer



**SAML Income Unit Fund**  
Statement of Profit or Loss and other Comprehensive Income (Un-audited)  
For the period from January 01, 2023 to September 30, 2023


Particulars	Notes	Amount in Taka		
		From January 01, 2023 to Sep 30, 2023	From January 01, 2022 to Sep 30, 2022	From July 01, 2023 to Sep 30, 2022
<b>INCOME</b>				
Interest on Bank Deposits and Bond	14.00	2,457,881	73,443	989,612
Realised Gain on Trading in Securities	15.00	7,698,754	11,399,746	3,594,690
Dividend Income	16.00	1,607,271	1,108,015	76
<b>Total Income</b>		<b>11,763,905</b>	<b>12,581,203</b>	<b>4,584,377</b>
<b>EXPENSES</b>				
Brokerage Commission		37,362	81,456	16,774
Management Fees		2,627,676	1,880,188	875,277
CDBL Settlement and Demat Charges		30,217	34,602	2,945
Trustee Fees		122,009	84,875	40,639
BSEC Annual Fees		-	124,750	-
Custodian Fees		73,171	52,078	25,969
IPO Application Fees		3,000	16,000	-
Audit Fees		22,500	40,000	7,500
Newspaper Publication Expense		135,855	138,345	47,535
BO Account Charge		1,800	1,800	-
Bank Charges		2,872	1,969	1,017
Tax Expense		571,555	0	159,490
Amortization of Preliminary and Issue expenses		537,814	399,309	175,990
Others Operating Expenses		32,572	18,158	10,857
<b>Total Expenses</b>		<b>4,198,401</b>	<b>2,873,529</b>	<b>1,363,991</b>
<b>Net Profit before Provision</b>		<b>7,565,504</b>	<b>9,707,674</b>	<b>3,220,386</b>
Provision made during the period		(395,023)	(1,350,363)	(2,248,329)
<b>Net Profit for the period - transferred to Retained Earnings</b>		<b>7,170,481</b>	<b>8,357,311</b>	<b>972,057</b>
No. of Unit		13,990,881	10,089,950	14,034,007
Earnings Per Unit		<b>0.51</b>	<b>0.83</b>	<b>0.07</b>

These financial statements should be read in conjunction with annexed notes

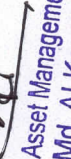
  
Member, Trustee  
**Sandhani Life Insurance Company**

Place: Dhaka, Bangladesh  
Dated: October 19, 2023

Signed in terms of our separate report of even date.

  
Shahjalal Asset Management Limited  
**Chandrima Saha**  
Compliance Officer

  
Shahjalal Asset Management Limited  
Md. Al-Kaysar  
Sr. Executive Officer

  
Shahjalal Asset Management Limited  
Md. Al-Kaysar  
Sr. Executive Officer



SAML Income Unit Fund  
Statement of Changes in Equity (Un-audited)  
For the period from January 01, 2023 to Sep 30, 2023

(Amount in Taka)

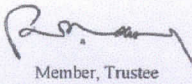
Particulars	Unit capital	Unit Premium Reserve	Fair Value Gain/(Loss) on Investment in Shares	Retained earnings	Total Equity
Balance as on January 01,	147,354,810	8,166,675	(8,869,109)	27,438,573	174,090,948
Unit Capital raised during the period	471,260	-	-	-	471,260
Unit Premium Reserve	-	(841,153)	-	-	(841,153)
Unit Surrender	(7,917,260)	-	-	-	(7,917,260)
Less: Adjustment for Error	-	-	-	(195,488)	(195,488)
Cash Dividend paid to Unitholders	-	-	-	(10,314,837)	(10,314,837)
Provision/(Provision) for marketable Investment	-	-	(395,023)	-	(395,023)
Net profit during the period	-	-	-	7,565,504	7,565,504
<b>Balance as at September 30, 2023</b>	<b>139,908,810</b>	<b>7,325,522</b>	<b>(9,264,132)</b>	<b>24,493,752</b>	<b>162,463,952</b>

For the period ended December 31, 2022

(Amount in Taka)

Particulars	Unit capital	Unit Premium Reserve	Fair Value Gain/(Loss) on Investment in Shares	Retained earnings	Total Equity
Balance as on January 01 ,	100,000,000	-	(9,090,143)	33,605,708	124,515,565
Unit Capital raised during the period	47,354,810	8,166,675	-	-	55,521,484
Cash Dividend paid to Unitholders	-	-	-	(17,000,000)	(17,000,000)
Provision/(Provision) for marketable Investment	-	-	221,034	-	221,034
Net profit during the period	-	-	-	10,832,865	10,832,865
<b>Balance as at December 31, 2022</b>	<b>147,354,810</b>	<b>8,166,675</b>	<b>(8,869,109)</b>	<b>27,438,573</b>	<b>174,090,948</b>

These financial statements should be read in conjunction with annexed notes

  
Member, Trustee  
Sandhani Life Insurance Company

  
Asset Manager  
Shahjalal Asset Management Limited



Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh  
Dated: October 19, 2023

  
Shahjalal Asset Management Limited  
**Chandrima Saha**  
Compliance Officer

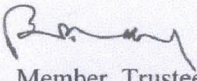
  
Shahjalal Asset Management Limited  
**Md. Al-Kaysar**  
Sr. Executive Officer



**SAML Income Unit Fund**  
**Statement of Cash Flows (Un-audited)**  
For the period from January 01, 2023 to September 30, 2023

Particulars	Amount in Taka	
	30-Sep-23	31-Dec-22
<b>A. Cash flows from Operating Activities</b>		
Interest on Bank Deposits & Treasury Bond	2,457,881	332,685
Realised Gain on Trading in Securities	7,698,754	11,501,490
Dividend Income	1,881,537	3,277,269
Others Operating Expenses	(4,454,251)	(3,614,812)
<b>Net Cash inflow/(outflow) from Operating Activities</b>	<b>7,583,921</b>	<b>11,496,631</b>
<b>B. Cash flows from Investing Activities</b>		
Net Investment in Shares and Securities	(19,751,538)	21,842,922
IPO Application	-	-
Advances, Deposits and Prepayments	-	(170,663)
<b>Net Cash inflow/(outflow) from Investing Activities</b>	<b>(19,751,538)</b>	<b>21,672,259</b>
<b>C. Cash flows from Financing Activities</b>		
Unit Capital Raised/(Surrender)	(8,287,153)	55,521,485
Dividend Paid	(10,314,837)	(17,000,000)
<b>Net Cash inflow/(outflow) from Financing Activities</b>	<b>(18,601,990)</b>	<b>38,521,485</b>
<b>Net Cash inflow/(outflow) for the period (A+B+C)</b>	<b>(30,769,607)</b>	<b>71,690,375</b>
Cash and Cash Equivalent at beginning of the period (E)	76,134,661	4,444,287
<b>Cash and Cash Equivalents at end of the period (F)</b>	<b>45,365,054</b>	<b>76,134,661</b>
<b>Net Operating Cash Flows Per Unit</b>	<b>0.54</b>	<b>1.10</b>

These financial statements should be read in conjunction with annexed notes

  
Member, Trustee  
**Sandhani Life Insurance Company**

  
Asset Manager  
  
**Shahjalal Asset Management Limited**

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh  
Dated: October 19, 2023

  
Shahjalal Asset Management Limited  
**Chandrima Saha**  
Compliance Officer

  
Shahjalal Asset Management Limited  
**Md. Al-Kaysar**  
Sr. Executive Officer



SAML Income Unit Fund  
Notes to the Financial Statements (Un-audited)  
For the period from January 01, 2023 to September 30, 2023

3.00 Preliminary and Issue Expenses

Cost:

Balance as on January 01,

Add: Addition during the period

Amortization:

Balance as on January 01,

Less: Amortization Charged during the period

Balance as at September 30,

Amount in Taka	
30-Sep-23	31-Dec-22
546,422	1,092,845
-	-
<b>546,422</b>	<b>-</b>
546,422	1,092,845
409,816	(546,423)
<b>136,606</b>	<b>546,422</b>

4.00 Investments in Shares

Investment in IPO shares

Investments in Secondary Market Shares

Investment in shares-Asiatic Laboratories Ltd.

Balance as at September 30,

4.01	111,664,241	92,307,726
4.02	5,000,000	5,000,000
	<b>116,664,241</b>	<b>97,307,726</b>

4.01 Details of Investments in Secondary Market Shares are as follows:

Instruments	No. of Shares	Cost Price	Cost Value (TK.)	Market Price	Market Value (TK.)	Market Value (TK.)
BSC	4,000	114.07	456,290	111.40	445,600	10,866,900
BXPHERMA	20,000	146.49	2,929,848	146.20	2,924,000	1,818,000
BANKASIA	90,000	20.52	1,846,746	20.20	1,818,000	2,593,500
BATBC	5,000	526.86	2,634,320	518.70	2,593,500	-
CONFIDCEM	62,696	124.64	7,814,217	89.00	5,579,944	5,579,944
DUTCHBANGL	75,213	65.54	4,929,113	59.10	4,445,088	4,379,872
GENEXIL	3,000	75.65	226,953	75.10	225,300	1,065,000
PRIMEBANK	21,006	20.14	423,065	20.00	420,120	1,397,700
JAMUNABANK	379,750	19.62	7,451,500	20.90	7,936,775	7,168,000
LINDEBD	1,000	1377.97	1,377,972	1,397.70	1,397,700	6,659,125
LRGLOBMF1	1,120,000	8.91	9,981,328	6.40	7,168,000	856,800
MARICO	2,750	2135.34	5,872,185	2,471.90	6,797,725	2,300,387
MERCANBANK	64,260	14.65	941,382	13.30	854,658	5,744,714
SHAHJABANK	126,031	18.71	2,358,365	18.30	2,306,367	9,860,600
SKTRIMS	37,214	26.67	992,538	27.50	1,023,385	2,256,267
SILVAPHL	402,959	21.07	8,491,212	21.60	8,703,914	5,780,000
SQURPHARMA	47,000	221.10	10,391,785	209.80	9,860,600	1,258,400
STANDBANKL	262,803	8.63	2,266,992	8.60	2,260,106	265,620
SUMITPOWER	170,000	46.73	7,944,406	34.00	5,780,000	3,554,443
UCB	101,640	13.93	1,416,386	12.40	1,260,336	3,282,125
UNIQUEHRL	6,060	62	375,263	68.30	413,898	214,178
UTTARABANK	12,996	17.02	221,218	22.00	285,912	-
VAMLBDMF1	486,910	10.38	5,052,129	7.30	3,554,443	-
BRACBANK	91,643	40.45	3,707,190	35.80	3,280,819	-
<b>Total</b>			<b>90,102,403</b>		<b>81,336,191</b>	<b>76,901,575</b>

Investment in Treasury Bond

Bond ISIN No. BD0923301156

Bond ISIN No. BD0923301158

Bond ISIN No. BD0924261151 TB15Y0124

Bond ISIN No. BD0924421151 TB15Y0524

Balance as at September 30,

-	-	13,784,228
-	-	1,621,923
14,404,798	14,152,866	-
16,421,172	16,175,184	-
<b>30,825,970</b>	<b>30,328,050</b>	<b>15,406,151</b>
<b>120,928,373</b>	<b>111,664,241</b>	<b>92,307,726</b>

4.02 Investment in IPO Shares

Asiatec Laboratories Ltd

Balance as at September 30,

5,000,000	5,000,000
<b>5,000,000</b>	<b>5,000,000</b>



**5.00 Advances, Deposits and Prepayments**

Advance Paid to BSEC	170,663	170,663
Less: Amortization Charged during the period	127,997	-
<b>Balance as at September 30,</b>	<b>42,666</b>	<b>170,663</b>

**6.00 Accounts Receivable**

Dividend Receivable	6.01	206,250	823,844
Interest Receivable		1,024,812	-
Receivable from IPO Application		-	681,484
<b>Balance as at September 30,</b>		<b>1,231,062</b>	<b>1,505,328</b>

**6.01 Dividend Receivable**

SQUARPHARMA	-	470,000
CONFIDCEM	-	29,856
AIL	-	244,200
SILVAPHL	-	79,788
MARICO (INT)	206,250	-
<b>Balance as at September 30,</b>	<b>206,250</b>	<b>823,844</b>

**7.00 Cash and Bank Balance**

<b>Cash at banks with</b>		
Shahjalal Islami Bank Ltd - Bijoyagar Branch, AC # 13100001768	30,746,629	22,554,627
Shahjalal Islami Bank Ltd - Bijoyagar Branch, AC # 11100006130	22,853	53,460,915
Jamuna Bank Ltd-Gulshan Corporate Branch, AC#1801	14,595,571	119,119
<b>Balance as at September 30,</b>	<b>45,365,053</b>	<b>76,134,661</b>

**8.00 Unit Capital**

Balance as on January 01, 2023	147,354,810	100,000,000
Add: Unit Sold during the period	471,260.00	47,354,810
	<b>147,826,070</b>	<b>147,354,810</b>
Less: Unit Surrender during the period	7,917,260.00	-
<b>Balance as at September 30,</b>	<b>139,908,810</b>	<b>147,354,810</b>

**9.00 Unit Premium Reserve**

Balance as on January 01, 2023	8,166,675	-
Add: Unit Premium during the period	52,060	8,166,675
	8,218,735	
Less: Unit Surrender during the period	(893,213)	-
<b>Balance as at September 30,</b>	<b>7,325,522</b>	<b>8,166,675</b>

**10.00 Retained Earnings**

Balance as on January 01,	27,438,573	33,605,708
Add: Profit/(Loss) during the period	7,565,504	10,832,864.50
	<b>35,004,077</b>	<b>44,438,573</b>
Less: Adjustment for Error	(195,488)	-
Less: Dividend paid during the period	(10,314,837)	(17,000,000)
<b>Balance as at September 30,</b>	<b>24,493,752</b>	<b>27,438,573</b>

**11.00 Liabilities for Expenses**

Management Fees	875,276	1,426,171
Custodian Fees	26,221	41,583
Audit Fees	22,500	30,000
Trustee Fees	40,639	65,058
Newspaper Publication Bill	11,040	11,040
<b>Balance as at September 30,</b>	<b>975,676</b>	<b>1,573,852</b>



**12.00 Net Asset Value (NAV) per unit at cost**

Net Asset Value (NAV) at market price  
Add: Provision for diminution in value of investment  
Net Asset Value (NAV) at cost price

162,463,952	174,090,948
9,264,132	8,869,109
<b>171,728,084</b>	<b>182,960,057</b>
13,990,881	14,735,481
<b>12.27</b>	<b>12.42</b>

No. of unit  
NAV per unit at cost

**13.00 Net Asset Value (NAV) per unit at market price**

Net Asset Value (NAV)  
No. of unit  
NAV per unit at market value

162,463,952	174,090,948
13,990,881	14,735,481
<b>11.61</b>	<b>11.81</b>

**Amount in Taka**

<b>From January 01, 23 to Sep 30, 23</b>	<b>From January 01, 22 to Sep 30, 22</b>
----------------------------------------------	----------------------------------------------

**14.00 Interest on Bank Deposits**

Interest Income From Bank, A/C # 13100001768  
Interest Income From Jamuna Bank, A/C # 1801  
Interest Income From Treasury Bond  
Total

330,844	-
81,511	73,443
2,045,527	-
<b>2,457,881</b>	<b>73,443</b>

**15.00 Realised Gain/(Loss) on Trading in Securities**

Realised Gain/(Loss) on Secondary Market 15.01  
Realised Gain/(Loss) on IPO 15.02  
Gain/(Loss) from trading of Securities  
Less: Premium amount on Sale of Bond  
Realised Gain/(Loss) from trading of Securities

6,570,948	(80,357)
1,127,805	11,398,647
<b>7,698,754</b>	<b>11,318,290</b>
-	81,456
<b>7,698,754</b>	<b>11,399,746</b>

**15.01 Realised Gain/(Loss) on Secondary Market**

AIL  
SEAPEARL  
EIL  
PIONEERINS  
AOL  
EHL  
IBBLPBOND  
RAKCERAMIC  
INTECH  
SQRPHARMA  
VAMLBDMFI  
Realised Gain/(Loss) on Secondary Market  
Add: Total Selling Commission  
Total Realised Gain/(Loss) on Secondary Market

6,440,795	26,378
-	2,293,487
-	1,723
-	68,366
-	(667,672)
130,153	-
-	(40,852)
-	(648,584)
-	(847,637)
-	(2,338)
-	(290,282)
<b>6,570,948</b>	<b>(107,411)</b>
-	-
<b>6,570,948</b>	<b>(107,411)</b>

**15.02 Realised Gain/(Loss) on IPO**

MKFOOTWEAR  
AMPL  
TILIL  
UNIONINS  
BDTHAIFOOD  
MASTERAGRO  
MAMUNAGRO  
MOSTFAMETL  
ORYZAAGRO  
UNIONBANK  
MEGHNAINS  
BDPAINT  
ACHIASF  
ICICL  
Total Realised Gain/(Loss) on IPO

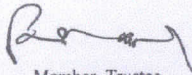
307,054	-
118,634	-
427,725	-
-	518,563
-	190,330
-	318,290
-	7,388,085
-	224,339
-	233,179
-	734,348
-	253,768
-	804,157
-	733,589
274,392	-
<b>1,127,805</b>	<b>11,398,647</b>



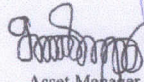
16.00 Dividend Income

BATBC  
 JAMUNABANK  
 UTTARABANK  
 ONEBANKLTD  
 SHAHJABANK  
 MERCANBANK  
 BANKASIA  
 LINDEBD  
 DUTCHBANGLA  
 PRIMEBANK  
 UCB  
 STANDBANKL  
 BRACBANK  
 MARICO (INT)  
 FRACTIONAL RETURN  
 BATBC (INT)  
**Total**

50,000	
612,500	87,500
15,960	14,000
-	5
146,833	116,550
63,000	75,000
135,000	135,000
42,000	55,000
122,467	95,375
36,761	-
48,400	-
64,099	70,309
63,938	52,500
206,250	331,775
64	-
-	75,000
<b>1,607,271</b>	<b>1,108,015</b>



Member, Trustee  
 Sandhani Life Insurance Company



Asset Manager  
 Shahjalal Asset Management Limited




Shahjalal Asset Management Limited  
**Chandrima Saha**  
 Compliance Officer



Shahjalal Asset Management Limited  
**Md. Al-Kaysar**  
 Sr. Executive Officer